M.A. DEGREE EXAMINATION, APRIL 2024

Fourth Semester

Economics

ECONOMICS OF DEVELOPMENT

(CBCS – 2017 onwards)

Time : 3 Hours   Maximum : 75 Marks

Part A   (10 × 2 = 20)

Answer **all** questions.

1. Define HDI.

2. What is meant by 'Development Gap'?

3. Write the Lewis Model.

4. What is Industrialization?

5. State the meaning of 'Natural Rate of Growth'.

6. Define the concept 'Potential Growth Ratio'.

7. What is Structural Unemployment?

8. State the meaning of Externalities.

9. What do you mean by Favourable Terms and Trade?

10. Define Liberalisation.

Part B (5 × 5 = 25)

Answer **all** questions choosing either (a) or (b).

11. (a) Bring out the characteristics Economic Development.

Or

(b) Narrate the nexus between Economic Growth and Income Distribution.

12. (a) Write a note on 'Sen's Poverty Index'.

Or

(b) Briefly discuss the relationship between Agriculture and industries.

13. (a) Enumerate the assumptions of Ricardian Growth Model.

Or

(b) What are the weaknesses of Kaldor's Model of Economic Growth?

14. (a) Narrate the causes for rural unemployment in India.

Or

(b) List out the objectives of Sustainable Development.

15. (a) What are the factors influencing for Favourable Terms and Trade?

Or

(b) Briefly discuss the objectives of New Trade Policy in India.

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Part C $(3 \times 10 = 30)$

Answer any **three** questions.

16. Discuss the various measurements of Economic Development.

17. Discuss the role of agriculture on economic development of an emerging economy.

18. Explain the relevance of Schumpeter's Theory of Economic Development to a developing economy.

19. Elucidate the Theory of Demographic Transition.

20. Trace the Liberalisation perspectives of Term of Trade and its causes in India.

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